

**ALGER COUNTY LAND BANK AUTHORITY  
MINUTES  
OCTOBER 12, 2011**

The meeting was called to order at 2:00 p.m. with roll call taken by Chairman Johnson

**MEMBERS PRESENT:** Jerry Doucette, Stephanie Pierson, Pam Johnson and JoAnn Carlson

**MEMBERS ABSENT:** Tom Mosley

**GUEST PRESENT:** None

There was no public comment.

It was moved by Jerry Doucette and supported by Stephanie Pierson to approve minutes as presented. Motion carried.

Chairman Johnson brought up the fact that the Authority needed to appoint a secretary/treasurer. Pam Johnson nominated JoAnn Carlson and supported by Stephanie Pierson. Motion carried.

Old Business: The four parcels that was purchased by the Land Bank Authority has been sent to Realtors with a listing agreement for three and waiting for the realtor on the fourth. JoAnn Carlson asked that we check the agreements to make sure they have an expiration date on each.

Board Comments: It was noted by JoAnn Carlson that our Priorities and Policies needs to have a time limit added to the "Disposition of Properties" portion to sell a residential homestead property back to the prior owner. Authority asked if we could have revised language for the next meeting. JoAnn Carlson suggests 60 days from the date property is acquired by Land Bank Authority.

It was moved by JoAnn Carlson and supported by Stephanie Pierson to adjourn. Motion carried.

Meeting was adjourned at 3:00 p.m.

**ALGER COUNTY LAND BANK AUTHORITY  
MINUTES  
AUGUST 26, 2011**

The meeting was called to order at 2:15 p.m. with roll call taken by Chairman Pam Johnson

**MEMBERS PRESENT:** Jerry Doucette, Stephanie Pierson, Pam Johnson and JoAnn Carlson.

**MEMBERS ABSENT:** Tom Mosley

**GUEST PRESENT:** None

There was no public comment.

It was moved by JoAnn Carlson and supported by Jerry to nominate Stephanie Pierson as vice – chairman. Motion carried.

It was moved by Jerry Doucette and supported by Stephanie Pierson to set up quarterly meetings on the same day as Brownfield meetings starting at 2:00 p.m. Motion carried.

It was moved by Stephanie Pierson and supported by Jerry Doucette to activate the Corporations web site. Adding on the website the members/terms, minutes and property acquired by the corporation. Motion carried.

JoAnn Carlson brought up the fact that because of her ownership of Big “C” Reality, she will not be a listing agent for the Land Bank. She felt that as long as she is a Land Bank member, it would be a conflict of interest.

It was moved by JoAnn Carlson and supported by Stephanie Pierson to send letters to realtors to see if they would be interested in selling property for our corporation and get a listing agreement. The agreement should have the listing time of 6 months, commission rate of 6% on vacant and residential properties, act as sellers agent and QCD will be used once property is sold. Motion carried.

It was moved by Jerry Doucette and supported by Stephanie Pierson to adjourn. Motion carried.

The meeting was adjourned at 4:00 p.m.