

Public Act 123 of 1999 made changes to the law about paying property taxes. Under the old law, property owners had more time--and second chances--to pay. Under the new law, if your taxes are delinquent for 25 months, that's it. You've lost your property.

Less Time to Pay

Public Act 123 shortens the amount of time you have to pay your property taxes. You now have about two years to pay, not five. Property owners who owe 2008 property taxes will have to pay their taxes by March 31, 2011, or lose their property.

Higher Interest and Fees

Property owners will be charged higher interest and fees for not paying their taxes. Property taxes that are delinquent (overdue) for more than one year will have a 50% higher interest rate (1.5% per month instead of 1% per month). Property taxes that are delinquent for one year will also have a fee of at least \$240 added to them.

**Don't delay!
Don't lose your PROPERTY -
Pay your overdue
taxes NOW.**

Foreclosure is final!

*For further information, please call the
Alger County Treasurer's Office at
906-387-4535
www.algercourthouse.com/Treasurer*



Pamela Johnson
Alger County Treasurer

101 Court Street
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PROPERTY TAX FORECLOSURE

**We want to
help you *keep*
your property.**



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