

ALGER COUNTY BOARD OF COMMISSIONERS

Mary Ann Froberg, Clerk  
101 COURT STREET, MUNISING, MI 49862

RESOLUTION #2017-08

RESOLUTION FOR DEFICIT ELIMINATION PLAN

WHEREAS, Alger County’s Probate Child Care Fund has a \$400 deficit fund balance on December 31, 2016; and

WHEREAS, 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury;

NOW THEREFORE, IT IS RESOLVED, that the Alger County’s legislative body adopts the following as the Alger County’s Probate Child Care Fund Deficit Elimination Plan:

	2017
<b>Unrestricted Net Position (Deficit)</b>	
<b>Jan. 1</b>	(400)
<b>Revenue</b>	
Reimbursements	5,000
Transfers in from General Fund	62,315
<b>Total Revenue</b>	67,315
<b>Expenses</b>	
Health and Welfare	66,915
<b>Unrestricted Net Position (Deficit)</b>	
<b>Dec. 31</b>	-

Explanation: Increase Transfers in from General Fund by \$400 in 2017.

BE IT FURTHER RESOLVED that the Alger County Board of Commissioners submits the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

CERTIFICATION

I hereby certify that the above is a true copy of a Resolution adopted by the Alger County Board of Commissioners at the time, date, and place specified above pursuant to the required statutory procedures.

Respectfully submitted,

  
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Mary Ann Froberg, Alger County Clerk

Dated: July 17, 2017

