

ALGER COUNTY LAND BANK AUTHORITY

August 6, 2018

The Alger County Land Bank Authority convened in the conference room of the county building at 1:00 p.m. on the above date.

The meeting was called to order by Chairman Johnson with the following members present: Pam Johnson, Jerry Doucette, Steve Webber and JoAnn Carlson.

Guest: MaryAnn Froberg

Public comment session was open. There was no public comment from the floor – public comment session was closed.

On a motion by Jerry Doucette and seconded by JoAnn Carlson to approve agenda. Motion carried.

On a motion by Steve Webber and seconded by Jerry Doucette to approve minutes. Motion carried.

On a motion by Steve Webber and seconded by JoAnn Carlson to approve financial Report. Motion carried

Balance: \$7,339.41.

Chairman Johnson presented to the Authority a letter of resignation from Stephanie Pierson. Motion was made by Jerry Doucette and seconded by JoAnn Carlson to accept the letter of resignation. Motion carried.

Chairman Johnson asked the Authority to consider MaryAnn Froberg for the replacement of Stephanie Pierson. MaryAnn Froberg is also our Register of Deeds and has the knowledge needed when it comes to property descriptions and values of what property is selling for in Alger County. Motion was made by Steve Webber and seconded by Jerry Doucette to submit a letter to the Alger County Board of commissioners for appointment of MaryAnn Froberg. Motion carried.

We will ask the County Board of commissioners to make the appointment at the August 13th, 2018 meeting so that we can have the election of officers on August 15th, 2018.

Chairman Johnson asked the Authority to set an amount to sell the property in Grand Marais, which is owned by the Land Bank. Motion was made by Jerry Doucette and seconded by Steve Webber to set the price at \$70,000 on parcel #002-516-002-00. Motion carried.

The Authority also has property number 002-600-008-11 located on Ross Lake Road that needs to have a selling price. JoAnn Carlson suggested we get an appraisal done on this property due to where property is located and condition of cabin. Motion was made by JoAnn Carlson and seconded by Steve Webber to have the property appraised. Motion carried.

Two parcels were brought to the Land Bank by Pam Johnson to see if they would want to purchase and pursue signs for advertisement since the parcels were along a highway on US Highway 41 and are not that large. Motion was made by Jerry Doucette and seconded by Steve Webber to purchase property #005-130-006-20 for the minimum selling price plus the summer 2018 taxes. Motion carried.

Motion was made by Jerry Doucette and seconded by Steve Webber to purchase property #005-130-006-00 for the minimum selling price plus the summer 2018 taxes. Motion carried.

Old Business – None

Reports – None

Correspondence – None

Board Comments – None.

Public comment session was open. There was no public comment from the floor – comment session was closed.

Motion was made by Jerry Doucette and seconded by JoAnn Carlson to adjourn. Motion carried.

ACCOUNT BALANCE REPORT FOR ALGER COUNTY
 PERIOD ENDING 07/31/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	BEG. BALANCE 01/01/2018	ACTIVITY FOR MONTH 07/31/2018	YEAR-TO-DATE THRU 07/31/18	END BALANCE 07/31/2018
Fund 792 - LAND BANK AUTHORITY						
Assets						
792-000-001.000	CASH		57,874.81	(7,584.08)	(50,535.40)	7,339.41
792-000-108.000	INVENTORY		26,000.00	0.00	0.00	26,000.00
TOTAL ASSETS			83,874.81	(7,584.08)	(50,535.40)	33,339.41
Liabilities						
792-000-202.000	ACCOUNTS PAYABLE		42,000.00	0.00	(42,000.00)	0.00
TOTAL LIABILITIES			42,000.00	0.00	(42,000.00)	0.00
Revenues						
792-000-403.000	CURRENT TAX COLLECTION	2,630.00		21.93	347.61	347.61
792-000-423.000	SELF PROCEEDS	2,000.00		0.00	0.00	0.00
792-000-676.000	REIMBURSEMENT	200.00		0.00	404.00	404.00
TOTAL REVENUES		4,830.00		21.93	751.61	751.61
Expenditures						
792-000-720.000	LIABILITY INSURANCE	1,420.00		0.00	1,526.00	1,526.00
792-000-801.000	PROFESSIONAL SERVICES	9,500.00		0.00	0.00	0.00
792-000-806.000	DUES/FEES	200.00		0.00	155.00	155.00
792-000-861.000	MILEAGE	0.00		31.94	31.94	31.94
792-000-900.000	ADVERTISING	700.00		0.00	0.00	0.00
792-000-972.000	TAXES	600.00		7,574.07	7,574.07	7,574.07
792-000-975.000	BUILDING ADDITIONS/IMPROVEMENTS	2,410.00		0.00	0.00	0.00
TOTAL EXPENDITURES		14,830.00		7,606.01	9,287.01	9,287.01